



Commercial Finance

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LLOYDS TSB APPOINTS SIMON FEATHERSTONE AS MANAGING DIRECTOR COMMERCIAL FINANCE

Lloyds TSB has appointed Simon Featherstone as Managing Director, Commercial Finance, the division of Lloyds TSB Commercial which provides asset based finance to businesses, ranging from small firms to global concerns.

His appointment comes as Lloyds TSB brings its Commercial Finance expertise closer to the Commercial and Corporate Banking divisions and as it continues to build its Asset Based Lending business in the wider UK market, as well as internationally.

Simon has over 20 years experience in the financial services industry, three of which have been spent within the Lloyds TSB Group. In his most recent role, he was Network Director, Lloyds TSB Commercial Banking, charged with managing the Bank's network of business centres across the country.

Before joining the Lloyds TSB Group, Simon's career included several years in the invoice finance industry.

John Maltby, CEO, Lloyds TSB Commercial, said: "Simon has an outstanding track record in the commercial banking sector and we're delighted he's taking up the challenge of managing the Commercial Finance business for Lloyds TSB. With his wealth of experience from previous roles within the Group and elsewhere, Simon is perfectly placed to make the most of this opportunity for the business and its customers."

Simon Featherstone said: "We see Lloyds TSB Commercial Finance business as poised for a significant period of growth and I'm delighted to have been given the opportunity to steer the division towards an even more successful future."

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LLOYDS TSB APPOINTS SIMON FEATHERSTONE AS MANAGING DIRECTOR COMMERCIAL FINANCE.../2

Simon replaces Ted Ettershank, who has announced his decision to leave the Group at the end of August 2008. He is moving on after 20 highly successful years with the business, leaving it in excellent shape for the future.

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