



Lloyds TSB

39/08

22 April, 2008

**STATEMENT FROM LLOYDS TSB IN RESPONSE TO LAUNCH OF  
BANK OF ENGLAND 'SPECIAL LIQUIDITY SCHEME'**

In response to the launch of the Bank of England scheme allowing banks to temporarily swap high quality mortgage-backed and other securities for UK Treasury Bills, Lloyds TSB issued the following comment;

Lloyds TSB is very supportive of the decision taken by the Bank of England to free up liquidity in the wholesale money markets. This is a prudent move from the Bank of England which will ensure that the credit risk stays with the banks and not the taxpayer.

Lloyds TSB remains well funded with good liquidity and a strong capital position. At the beginning of the year Moody's reaffirmed Lloyds TSB's Aaa rating underlining the Group's strong financial position.

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**For further information:**

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