



## **LLOYDS TSB COMMERCIAL APPOINTS JOHN MALTBY AS MANAGING DIRECTOR**

Lloyds TSB today announced the appointment of John Maltby as Managing Director of Lloyds TSB Commercial. John will be responsible for developing the successful commercial finance and SME banking divisions as key areas of growth for the Group.

John joins the Lloyds TSB Group from Kensington Group Plc where he served as Group Chief Executive from 2000 until earlier this year. During that time John was responsible for developing and executing the growth strategy that saw the Kensington business double in value.

Prior to this role, John spent two years at Abbey National, as Executive Director of First National Group responsible for the retail division, reporting to First National's CEO. Before joining Abbey, John was Managing Director of Lombard Tricity Finance, part of the NatWest Group.

Truett Tate, Group Executive Director, Wholesale & International Banking, Lloyds TSB comments; "Through previous executive roles at Abbey, NatWest and Barclays, John brings with him a wealth of sector experience which will prove invaluable in helping Lloyds TSB Commercial achieve its own ambitious growth targets. We are delighted to welcome John and I'm very much looking forward to working with him in making a strong business even stronger."

John Maltby, Managing Director, Lloyds TSB Commercial said: "I'm delighted to be given the opportunity to lead the Lloyds TSB Commercial business and to become part of such a vibrant business and team. It is a particularly exciting time for the business and I look forward to helping shape and deliver the future success."

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**For more information:**

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