

MARK STOKES APPOINTED MANAGING DIRECTOR BY LLOYDS TSB CORPORATE MARKETS

Lloyds TSB Corporate Markets has appointed Mark Stokes as managing director for the bank's new Large Corporate division with responsibility for fast growth companies and large corporate businesses with turnover above £15m.

Recognising the specific needs of the large corporate sector, this newly created directorship will have responsibility for a portfolio representing 13,000 corporate clients across the UK with total assets in excess of £10billion, equivalent in size to a FTSE 250 company.

Central to the increased drive to support larger businesses are Stokes' plans to expand the bank's network of local offices and increase the number of relationship managers serving the mid-corporate market. Crucially, for businesses across the UK, this will mean improved access, locally, to expertise in capital markets, treasury services, international trade services and debt and equity finance.

These plans build on the bank's success, recognised at the recent CBI and 'Real Finance' magazine, Finance Director's Excellence Awards, where Lloyds TSB Corporate Markets was voted Bank of the Year for the third consecutive year.

Mark Stokes, new Managing Director of the Large Corporate Banking business of Lloyds TSB Corporate Markets, said; "Most mid-corporate banking services have a minimum turnover requirement of £25million. By extending our own offering down to £15million turnover we're making it easier for businesses to access our relationship-based service and market leading products at a critical stage in their lifecycle."

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Mark will also be responsible for introducing specialist support to fast growth businesses which often look to attract funding outside of the traditional bank debt model. Focus will be given to delivering bespoke and increasingly flexible finance packages that meet the specialist requirements of these businesses.

Stokes continues: “Our approach is all about anticipating our customers’ requirements and leveraging our full range of solutions via more offices, more relationship managers and more product specialists on their doorsteps.”

Mark has a wealth of experience across a wide range of corporate finance roles most recently as managing director of Lloyds TSB Commercial Banking. Previous roles with Lloyds TSB have included CRM director at the bank’s Asset Finance division, strategy deployment director with Wholesale & International Banking and sales director for the Group’s Financial Markets division. Prior to joining Lloyds TSB, Mark worked as an executive director of Chartered Trust plc.

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Notes to Editors:

Lloyds TSB Corporate Markets provides financial, banking and advisory services, tailored to the needs of businesses with a turnover greater than £15million per year. It currently manages the financial requirements of over 15,000 corporate customers throughout the UK.

For more information:

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