

Lloyds TSB Customers To Receive 100% Refund Of Farepak Payments

Lloyds TSB announced today that it will reimburse customers who made payments to the collapsed Farepak Christmas club using the bank's credit or debit cards.

Paul Pester, Managing Director of Consumer Banking at Lloyds TSB, said: "We always protect our customers when they use their debit or credit cards for purchases. If they don't receive the goods they have paid for we will refund the payments and we are happy to be able to do this for our customers who have made payments to Farepak using our debit or credit cards.

"To date, we have refunded more than £100,000 to customers who lost money relating to the collapse of Farepak."

"In addition, we would urge customers not to rely on unregulated deposit takers for their savings but save with a bank or credit union. The UK has some of the safest banks in the world, with savers enjoying significant guarantees around their money and being able to earn up to 8% interest per annum by saving in products, such as Lloyds TSB's monthly saver."

Customers of the bank who have made contributions to Farepak using their Lloyds TSB debit or credit cards are urged to write to the bank with details of the dates and amounts of any payments made to Farepak. Letters should be addressed to: The Farepak team, Lloyds TSB Debit Card Services, 7th Floor, Essex House, Southchurch Avenue, Southend-on-Sea. SS1 2LB.

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Notes to editors:

- Customers should write to the bank stating their debit and/or credit card numbers and, if possible, the dates on which they believe they made payments to Farepak.

For more information:

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