

LLOYDS TSB FINANCIAL MARKETS HIRES STRUCTURED CREDIT TEAM

Lloyds TSB Financial Markets today announces the recruitment of key teams to help develop their new Credit capability, to be based in their London office.

The Structured Credit team, headed by Richard Goldthorpe, joins from Fortis Bank in Amsterdam. It consists of Reinald de Monchy, Monica de Vries, Danny Overeem, Eva Dolleman and Erika Vlug.

The team brings new capability in the structured credit products market and access to structured credit investors which will enhance the bank's portfolio management expertise. They bring strong technical experience and an established, first class, reputation in the market.

In addition, Chris Tessler has been recruited to head up and develop its Structured Credit Distribution division. Chris joins from Hypovereinsbank (HVB), where he ran the London-based sales team, having previously worked for Tokyo Mitsubishi, SG Warburg and Nomura. At HVB, Chris developed a specialised sales credit team that focused mainly on securitised transactions that were structured both from HVB's own balance sheet and from external clients.

These new recruits join a recently appointed secondary loans team, which includes Gordon Craigen, former head of secondary loans at CIBC as well as Bridget Auer, Raj Narayan and Nick Beeson.

All three new teams will report to Mark Preston, Managing Director of Lloyds TSB Financial Markets.

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