

19/05

31 January 2005

LLOYDS TSB GROUP BOARD CHANGE

David Pritchard will be retiring from the board and the group when his current term as Deputy Chairman comes to an end at the annual general meeting in May 2005. He has served on the board for 7 years: as Group Executive Director, Wholesale & International Banking and Group Treasurer for 5 years, and, subsequently, as Deputy Chairman for 2 years.

Maarten van den Bergh, Chairman of Lloyds TSB Group plc, said "We shall miss David's wise counsel. His knowledge of financial markets, in particular, has been of great value to the group and I have much enjoyed working with him over the past years."

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BIOGRAPHICAL DETAILS

DAVID PRITCHARD

David Pritchard became Deputy Chairman in April 2003 having previously served as Group Executive Director, Wholesale and International Banking.

He Joined TSB Group as treasurer in 1995 and was seconded for a two year term to the Securities and Investments Board in 1996, following TSB's merger with Lloyds Bank. At the Securities and Investments Board, he was responsible for the regulatory supervision and policy of the UK's markets and exchanges, and for all the Securities and Investments Board's international activities. He returned to the Group in May 1998 when he became Group Treasurer.

While at the Securities and Investments Board, David chaired the team drawn from the regulatory bodies which merged to form the Financial Services Authority.

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FORWARD LOOKING STATEMENTS

This announcement contains forward looking statements with respect to the business, strategy and plans of the Lloyds TSB Group and its current goals and expectations relating to its future financial condition and performance. Statements that are not historical facts, including statements about Lloyds TSB Group's or management's beliefs and expectations, are forward looking statements. By their nature, forward looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. Lloyds TSB Group's actual future results may differ materially from the results expressed or implied in these forward looking statements as a result of a variety of factors, including UK domestic and global economic and business conditions, risks concerning borrower credit quality, market related risks such as interest rate risk and exchange rate risk in its banking businesses and equity risk in its insurance businesses, inherent risks regarding changing demographic developments, catastrophic weather and similar contingencies outside Lloyds TSB Group's control, any adverse experience in inherent operational risks, any unexpected developments in regulation or regulatory actions, changes in customer preferences, competition, industry consolidation, acquisitions and other factors. For more information on these and other factors, please refer to Lloyds TSB Group's Annual Report on Form 20-F filed with the US Securities and Exchange Commission and to any subsequent reports furnished by Lloyds TSB Group to the US Securities and Exchange Commission or to the London Stock Exchange. The forward looking statements contained in this announcement are made as of the date hereof, and Lloyds TSB Group undertakes no obligation to update any of its forward looking statements.