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BOARD CHANGE AT LLOYDS TSB GROUP

Dr. Chris Gibson-Smith will leave the board at the annual general meeting next year, having served as a non-executive director for six years.

Commenting on Dr. Gibson-Smith's departure, Maarten van den Bergh, Chairman, said:

“Chris Gibson-Smith has made a significant contribution to the deliberations of our board and we shall miss his wisdom and experience when his term as an independent non-executive director comes to an end.”

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FORWARD LOOKING STATEMENTS

This announcement contains forward looking statements with respect to the business, strategy and plans of the Lloyds TSB Group, its current goals and expectations relating to its future financial condition and performance. By their nature, forward looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. Lloyds TSB Group's actual future results may differ materially from the results expressed or implied in these forward looking statements as a result of a variety of factors, including UK domestic and global economic and business conditions, risks concerning borrower credit quality, market related risks such as interest rate risk and exchange rate risk in its banking business and equity risk in its insurance businesses, changing demographic trends, unexpected changes to regulation or regulatory actions, changes in customer preferences, competition and other factors. Please refer to the latest Annual Report on Form 20-F of Lloyds TSB Group filed with the US Securities and Exchange Commission for a discussion of such factors.