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MARK PRESTON NEW FINANCIAL MARKETS DIRECTOR FOR LLOYDS TSB

Mark Preston today joins Lloyds TSB Group as Managing Director, Financial Markets Division.

Mark joins after ten years at CIBC Europe (Canadian Imperial Bank of Commerce Europe) where he was CEO. Prior to CIBC, he was Head of Derivative Interest Rate Trading at Chemical Bank Europe.

Truett Tate, Group Executive Director, Wholesale and International Banking, said: "Mark's experience and expertise will be instrumental in helping to build our financial markets capability which is central to the growth of our wholesale business."

Mark Preston says: "I am delighted to be joining Lloyds TSB at a time when it is growing the wholesale bank, as Financial Markets plays an integral role in delivering the division's strategy."

The Financial Markets division of Lloyds TSB is responsible for managing the liquidity and balance sheet requirements for those companies within the Lloyds TSB Group and has a significant presence in cash, interest rate and foreign exchange markets.

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MARK PRESTON - BIOGRAPHICAL DETAILS

1999 to 2004	CIBC Europe, CEO, Head of Investment Banking.
1994 to 1999	CIBC, Global Head, Interest Rate and Credit Derivatives Risk and Head of Derivatives Trading Europe.
1991 to 1994	Chemical Bank (following merger with Manufacturers Hanover), Head of Derivative interest rate trading, Europe.
1985 to 1991	Manufacturers Hanover, Head of Interest Trading, Swap Trader and Head of Interest Rate Derivatives.
1985	Chase Manhattan Bank, Internal Auditor.
1983 to 1985	Barclays, Graduate Trainee.

For more information:

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