



Lloyds TSB

31/08

28 March 2008

TERRI DIAL TO LEAVE LLOYDS TSB

Lloyds TSB has announced today that Terri Dial, Group Executive Director, UK Retail Banking, has decided to leave the Lloyds TSB Group.

Terri has agreed to stay with the group for a period to ensure an orderly transition of her duties. The Group has commenced a global search to find a suitable replacement.

Eric Daniels, Group Chief Executive, said: "Terri has made a tremendous contribution to the Lloyds TSB Group and we wish her well in her future endeavours. She leaves our retail business in excellent shape with a first class senior management team and I have great confidence in our ability to continue with our strong growth momentum."

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FORWARD LOOKING STATEMENTS

This announcement contains forward looking statements with respect to the business, strategy and plans of the Lloyds TSB Group, its current goals and expectations relating to its future financial condition and performance. By their nature, forward looking statements involve risk and uncertainty because they relate to events and depend on circumstances that will occur in the future. The Group's actual future results may differ materially from the results expressed or implied in these forward looking statements as a result of a variety of factors, including UK domestic and global economic and business conditions, risks concerning borrower credit quality, market related risks such as interest rate risk and exchange rate risk in its banking business and equity risk in its insurance businesses, changing demographic trends, unexpected changes to regulation, the policies and actions of governmental and regulatory authorities in the UK or jurisdictions outside the UK, including other European countries and the US, exposure to legal proceedings or complaints, changes in customer preferences, competition and other factors. Please refer to the latest Annual Report on Form 20-F filed with the US Securities and Exchange Commission for a discussion of such factors. The forward looking statements contained in this announcement are made as at the date of this announcement, and the Group undertakes no obligation to update any of its forward looking statements.